

Message Text

UNCLASSIFIED

PAGE 01 CANBER 02977 290840Z
ACTION EB-08

INFO OCT-01 EUR-12 EA-09 IO-13 ISO-00 AGRE-00 COME-00
TRSE-00 STR-04 CIAE-00 DODE-00 INR-07 NSAE-00
PA-02 USIA-15 PRS-01 SP-02 /074 W
-----292038Z 046180 /56

R 290512Z APR 77
FM AMEMBASSY CANBERRA
TO SECSTATE WASHDC 0303
INFO AMEMBASSY LONDON
AMEMBASSY TOKYO
USMISSION GENEVA

UNCLAS CANBERRA 2977

STATE PASS AGRICULTURE FOR MEEKER AND MCCONNELL

E.O. 11652: N/A
TAGS: EAGR, ETRD, JA, AS
SUBJ: AUSTRALIA OFFERS JAPAN PACKAGE DEAL ON SUGAR

1. CSR LTD OFFICIALS ANNOUNCED ON APRIL 28 THAT THE AUST. SUGAR INDUSTRY WAS PREPARED TO GIVE JAPAN CERTAIN CONCESSIONS IN ITS LONG-TERM SUGAR CONTRACT IN EXCHANGE FOR APPROPRIATE CHANGES IN THE IMPORT STRUCTURE AND FISCAL ASPECTS OF THE JAPANESE SUGAR INDUSTRY. DETAILS OF THE OFFER WERE NOT MADE PUBLIC, BUT THE TRHRUST OF THE NEW DEAL WOULD ALLOW FOR A PRICE REDUCTION OVER THE NEXT THREE YEARS ALONG WITH A PROVISION FOR EXTENDING THE FIVE YEAR CONTRACT FOR AN UNSPECIFIED TIME. THE CONTRACT WOULD PROVIDE FOR FUTURE PRICE INCREASES, OR SOME FORM OF PRICE INDEXATION AFTER THE FIRST THREE YEARS.
2. THE JAPANESE CONTRACT WAS NEGOTIATED WHEN WORLD SUGAR PRICES WERE AT AN ALL TIME HIGH IN 1974. THE PRICE IN THE CONTRACT WHEN WRITTEN WAS REPORTED TO BE 229 POUNDS STERLING PER METRIC TON. THE CURRENT WORLD PRICE IS ABOUT 145 POUNDS STERLING.

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EM ACCORDING TO CSR OFFICIALS, THE JAPANESE SUGAR REFINERS ASSOCIATION HAS NOT PUT FORTH AN OFFICIAL POSITION, BUT WAS REPORTED TO BE DISSATISFIED WITH CERTAIN ASPECTS OF THE NEW PACKAGE DEAL OFFER BY AUSTRALIA.
PERCIVAL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, CONTRACTS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CANBER02977
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
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From: CANBERRA
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ISecure: 1
Legacy Key: link1977/newtext/t1977046/aaaaaemm.tel
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Litigation Codes:
Litigation History:
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Message ID: b43cb2a5-c288-dd11-92da-001cc4696bcc
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Review Exemptions: n/a
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2813762
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Status: NATIVE
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TAGS: EAGR, ETRD, JA, AS
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Type: TE
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